

# Online Saver

Post Office Online Saver is provided by Bank of Ireland

Account Name		Online Saver Issue 71			
What is the interest rate?		Annual interest option		Monthly interest option	
		Interest rate without bonus	1.55% gross*/AER^ variable	Interest rate without bonus	1.53% gross*/1.55% AER^ variable
		Interest with bonus (includes a bonus of 3.35%gross** for 12 months)	4.90% gross*/AER^ variable	Interest with bonus (includes a bonus of 3.25%gross** for 12 months)	4.79% gross*/4.90% AER^ variable
		Interest is paid annually between the 20th and 25th March		Interest is paid on the first business day of each month	
Can Bank of Ireland change the interest rate?		Yes. We have the right to change the interest rate on your account. The reasons we may change your rate are outlined in Section 10 of the general savings terms and conditions. If we change your interest rate to your disadvantage, we will give you notice in writing a minimum of 14 days before the change takes effect, as long as you have at least £100 in your account.			
What would the estimated interest be?	12 months	£1,049.00			
	24 months	£1,065.26			
How can I open and manage my account?		Projection based on annual interest option with interest paid into the account (compound interest). These assumptions are based on a £1,000 deposit with no further deposits or withdrawals during the 12 months of the projection.			
		Eligibility <ul style="list-style-type: none"><li>To apply you must be a UK resident and resident in the UK for tax purposes. This doesn't include the Channel Islands and the Isle of Man.</li><li>To apply you must be aged 18 or over</li></ul>			
Can I withdraw money?		Opening and managing your account <ul style="list-style-type: none"><li>You can only apply for an account online.</li><li>You can only manage your account online through your Online banking page.</li><li>Minimum balance to open the account is £1</li><li>The maximum balance of the account is £2 million</li><li>No interest (underlying or bonus) is paid on balance below £1</li><li>If you wish to switch into this or out to another product, please select the 'Online products' link on your online banking page <a href="http://www.postoffice.co.uk/savings">www.postoffice.co.uk/savings</a> or go into your local branch.</li></ul>			
		Online Saver offers you the ability to make: <ul style="list-style-type: none"><li>Unlimited no-notice withdrawals without penalty</li><li>Online Saver withdrawals are free of charge.</li><li>Withdrawal requests can only be made online.</li><li>Minimum withdrawal limit is £1, there is no maximum limit.</li><li>Withdrawals are available by payment into your linked account.</li></ul>			
Additional information		*Gross rate is variable and paid without tax deducted **Gross rate is fixed and paid without the deduction of income tax ^AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if the interest was paid and compounded once each year. You can cancel the account within 14 days of opening and your money will be returned in full with any interest			

All rates correct as at 13<sup>th</sup> March 2024

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