

# Post Office Online Bond

Post Office Money® Online Bond is provided by Bank of Ireland UK

Account Name		Post Office Money Online Bond Issue 51		
What is the interest rate?		1 Year <b>Annual</b>	2 Year <b>Annual</b>	3 Year <b>Annual</b>
		<b>1.60%</b> Gross*/AER^ fixed	<b>1.70%</b> Gross*/AER^ fixed	<b>1.80%</b> Gross*/AER^ fixed
		1 Year <b>Monthly</b>	2 Year <b>Monthly</b>	3 Year <b>Monthly</b>
		<b>1.58%</b> Gross*/ <b>1.60%</b> AER^ fixed	<b>1.68%</b> Gross*/ <b>1.70%</b> AER^ fixed	<b>1.78%</b> Gross*/ <b>1.80%</b> AER^ fixed
	<b>Annual</b> - Interest is paid when your Bond matures <b>Monthly</b> - Interest is paid monthly on the anniversary the Bond was opened. You can choose to have your interest paid monthly or annually on the anniversary of your account being opened (or the closest business day). Monthly and annual interest is calculated daily.			
Can Bank of Ireland change the interest rate?		No, the interest rate is fixed during the term of your account.		
What would the estimated balance be on a £1,000 deposit after...	12 months	£1,016.00	N/A	N/A
	24 months	N/A	£1,034.29	N/A
	36 months	N/A	N/A	£1,054.98
		These projections are based on a £1,000 deposit with no further deposits or withdrawals being made during the fixed term period. These projections are provided for illustrative purposes only and do not take into account a customer's individual circumstances.		
How can I open and manage my account?		Eligibility <ul style="list-style-type: none"> <li>✓ To apply you must be a UK resident or a resident in the UK for tax purposes. This doesn't include the Channel Islands or the Isle of Man.</li> <li>✓ To apply you must be aged 18 or over.</li> </ul>		
		Opening and managing your account: <ul style="list-style-type: none"> <li>✓ You can only apply for an account online</li> <li>✓ You can manage your account online through your online banking page</li> <li>✓ Minimum balance to open the account is £500.</li> <li>✓ The maximum balance for Online Bond is £2 million.</li> </ul>		
Can I withdraw money?		As this is a fixed term product you will not be able to switch to another product until the end of the fixed term. If you wish to switch into this product, please select the 'Online Savings - find out more' link on your online banking page or visit your local branch. You can't make withdrawals before the bond matures, so you need to be sure you won't need access to your money during the fixed term. However, we may allow you to close your account during the fixed term, at our discretion, in exceptional circumstances. All closure requests must be sent in writing to the address shown in clause 54 of your Terms and conditions including an explanation of the exceptional circumstance surrounding your request. We may ask for evidence and/or further information to be provided. Early closure is usually subject to a breakage fee (Please see clause 26 in your Terms and Conditions for how this is calculated) meaning you could get back less than you originally invested. Partial withdrawals are not permitted.		
Additional Information		*Gross rate is fixed and paid without the deduction of income tax. ^AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.		