



Growth Bond

Post Office Growth Bond is provided by Bank of Ireland UK

Account Name		Growth Bond Issue 46		
What is the interest rate?		1 Year	2 Year	3 Year
		0.45% Gross/AER fixed	0.50% Gross/AER fixed	0.55% Gross/AER fixed
	Interest is calculated daily and paid at a fixed rate annually. This means: 1 year Bond – interest is paid on maturity. 2 or 3 year Bond – interest is paid on the anniversary of the account opening. You can't make any additional deposits during the fixed term of your account.			
Can Bank of Ireland change the interest rate?		No, the interest rate is fixed during the term of the account.		
What would the estimated balance be after....	12 months	£1,004.50	N/A	N/A
	24 months	N/A	£1,010.03	N/A
	36 months	N/A	N/A	£1,016.59
		Projection based on annual interest with interest paid into the account (compound interest). These assumptions are based on a £1,000 deposit with no further deposits or withdrawals during the projection period.		
How can I open and manage my account?	Eligibility			
	<ul style="list-style-type: none"> ✓ To apply you must be a UK resident ✓ To apply you must be aged 16 or over. If you're aged 11-15, the account can only be opened by an adult representative on your behalf. 			
	Opening and Managing your account			
		<ul style="list-style-type: none"> ✓ You can apply for an account in branch or by post ✓ You can manage your account online, by phone and by post ✓ Open with a single deposit. Minimum balance to open the account is £500. The maximum balance for Growth Bond is £1 million. ✓ Once your Bond is open you cannot add or withdraw funds until the end of the fixed term. 		
		As this is a fixed term product you will not be able to switch to another product until the end of the fixed term. If you wish to switch into this product, please apply in a Post Office branch.		
Can I withdraw money?		<p>You can't make withdrawals before the Bond matures, so you need to be sure you won't need access to your money during the fixed term. However, we may allow you to close your account during the fixed term, at our discretion, in exceptional circumstances. See section 11, 'Closing your account' in the General Savings Terms and Conditions for further details. All closure requests must be sent in writing to us at PO BOX 87, Armagh BT61 0BN, including an explanation of the exceptional circumstance surrounding your request. We may ask for evidence and/or further information to be provided.</p> <p>Early closure is usually subject to a breakage fee. The way the breakage fee is calculated will be fully explained to you at the time of your request, and could mean you get back less than you deposited.</p> <p>Partial withdrawals are not permitted.</p> <p>When your Bond matures, your money will be moved into a variable rate account. We will contact you before the end of your fixed term to explain what will happen and tell you the current interest rate of the variable rate account.</p>		
Additional Information		Interest is paid gross, without tax deducted. We also offer Online exclusive products. To find out more visit www.postoffice.co.uk/savings		

All rates correct as of 12 April 2022

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid and compounded once each year.

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