

# Instant Saver



Post Office Instant Saver is provided by Bank of Ireland UK

Account Name		Instant Saver Issue 17	
What is the interest rate?	Interest rate without bonus	0.10% gross/AER variable	
	Interest with bonus (includes a 0.10% gross fixed bonus for 12 months)	0.20% gross/AER variable	
	Annual interest is calculated daily and paid annually between 20th and 25th March		
Can Bank of Ireland change the interest rate?		Yes. We have the right to change the interest rate on your account. The reasons we may change your rate are outlined in Section 10 of the general savings terms and conditions. If we change your interest rate to your disadvantage, we will give you notice in writing a minimum of 14 days before the change takes effect, as long as you have at least £100 in your account.	
What would the estimated balance be after...	12 months	£1002.00	
	24 months	£1003.00	
		Projection based on annual interest option with interest paid into the account (compound interest). These assumptions are based on a £1,000 deposit with no further deposits or withdrawals during the 12 months of the projection.	
How can I open and manage my account?	Eligibility		
	<ul style="list-style-type: none"> <li>To apply you must be a UK resident.</li> <li>To apply you must be aged 16 or over</li> <li>If you're aged 11 to 15, the account can only be opened by an Adult representative on your behalf.</li> </ul>		
	Opening and Managing your account		
		<ul style="list-style-type: none"> <li>You can apply for an account in branch or by post</li> <li>You manage your account in branch, by phone, post and online</li> <li>Minimum balance to open the account is £100</li> <li>The maximum balance of the account is £1 million</li> </ul>	
		If you wish to switch into this or out to another product, please apply in a Post Office branch.	
Can I withdraw money?		Unlimited free withdrawals. There is no notice period. <ul style="list-style-type: none"> <li>You can withdraw up to £1,000 per day in cash via our branches or ATMs.</li> <li>You can withdraw up to £50,000 per business day via our telephone or online service.</li> <li>Withdrawals over £50,000 can be issued by cheque or transfer to your linked account. This can be requested by writing to us.</li> </ul>	
Additional Information		Interest is paid gross, without tax deducted We also offer Online exclusive products. To find out more visit <a href="http://www.postoffice.co.uk/savings">www.postoffice.co.uk/savings</a>	

All rates correct as of 12 April 2022

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid and compounded once each year. Bank of Ireland (UK) plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Bank of Ireland UK is a trading name of Bank of Ireland (UK) plc, which is registered in England and Wales (No. 07022885), Bow Bells House, 1 Bread Street, London EC4M 9BE. Post Office Limited is registered in England and Wales. Registered No. 2154540. Registered Office is Finsbury Dials, 20 Finsbury Street, London EC2Y 9AQ. Post Office and the Post Office logo are registered trademarks of Post Office Limited.