

Holding Account Product Factsheet



This Product Factsheet contains important information about the Holding Account, which will help you decide if this product is right for you. You should read this Product Factsheet carefully, together with the Online ISA Key Information Pack (which includes the Key Features and Terms and Conditions of the account), and keep it safe for future reference.

The Online ISA and the Holding Account are provided by OneFamily and your money will be deposited with Bank of Ireland UK. Any references to “we”, “us” or “our” in this Product Factsheet means OneFamily. The tax advantages of the Online ISA depend on your individual circumstances and the tax treatment may change in the future. Neither we, nor Post Office Money, provide advice. If you have any doubts about the suitability of this product, you should seek independent financial advice.

Product summary On opening an Online ISA, you will automatically have a Holding Account opened for you. You can also choose the Holding Account to make your initial deposit or transfer in from another ISA you hold when opening your Online ISA. The Holding Account will help you manage your cash ISA savings. For example, you can use the Holding Account to combine or split savings transferred in from existing ISAs into single or multiple products in your account. The products and rates of interest on offer can be changed or withdrawn at any time. If you are using the Holding Account to combine or split your existing ISA savings by transferring ISAs you hold to your Online ISA, there is a risk that the product or rate of interest you wanted will no longer be available by the time your transfers are completed. Before making any decision to transfer, you should check if your current provider will charge a fee.

Please note: The Holding Account may pay a lower rate of interest than other variable or fixed rate products you can hold within your Online ISA. As such, it should be considered as a short term home for your cash ISA savings.

Interest rate (AER)	0.25% tax-free/AER variable.	Interest type	Variable.
Interest payments	Interest is calculated daily and paid annually into the Holding Account on 20 March each year.	Tax-status	Tax-free.
Minimum opening amount	£100.	Maximum opening amount	No maximum opening amount (additional limits apply to deposits, see the "Making deposits, transfers in and money movements" section for further information).
Making deposits, transfers in and money movements	Deposits, transfers in from other ISAs you hold and money movements from other products in your Online ISA can be made to your Holding Account at any time after it has opened. Deposits by cheque, money movements and transfers in can be made for values of £1 or more. Deposits by debit card need to be for values of £10 or more. The maximum deposit you can make this tax year is £15,240, although this limit will be reduced if you are also investing in a stocks and shares or innovative finance ISA. Further information can be found in the Terms and Conditions contained in the Online ISA Key Information Pack.	Withdrawal arrangements	Notice period - none Withdrawal penalties - none There are no restrictions on the number of withdrawals that can be made from your Holding Account to your Nominated Account. Money can also be moved without restriction from your Holding Account to another product in your Online ISA that accepts money movements (which will be detailed in the Product Factsheet). The minimum withdrawal amount to your Nominated Account is £10, or the value of your Holding Account, whichever is less. Money movements can be made for values of £1 or more. The Online ISA does not have flexible features. This means that once withdrawn to your Nominated Account, your money will lose the tax advantages of ISAs and cannot be replaced in your account without affecting your annual ISA allowance. More information about withdrawals can be found in the Terms and Conditions contained in the Online ISA Key Information Pack.
Transfers out	Partial transfers are not permitted, and you will not be able to transfer individual products held in your Online ISA. You can, however, transfer your Online ISA in full to another ISA at any time. If you transfer your Online ISA and you have money in a Fixed Rate product which is in its fixed term, a Breakage Charge will be applied to that product.	Cancellation	You cannot cancel individual products in your Online ISA. However, you can cancel your entire Online ISA within 14 days from the date your account opened. If you do this, your Online ISA and any products in your account will be closed.

Definitions

AER	AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.
Breakage Charge	A charge applied to a Fixed Rate product if it's closed during its fixed term. This includes where a Fixed Rate product is closed because a deposit needs to be voided or where we need to close a Fixed Rate product because you've asked to close or transfer your Online ISA. The charge will not apply if a Fixed Rate product is closed in the first 14 days of being opened.
Nominated Account	A specified UK personal bank or building society current account in your name (sole or joint) to which withdrawal payments will be made.
Tax-free	Tax-free means the interest paid will be free of UK Income Tax and Capital Gains Tax.
Variable	A variable rate of interest can go up or down throughout the lifetime of the product.

Post Office Money Online ISA is provided by OneFamily. Savings in Post Office Money cash ISAs are deposited with Bank of Ireland UK.

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All information contained within this Product Factsheet is correct as of September 2016.