



Online Saver

Post Office Online Saver is provided by Bank of Ireland UK

Account Name	Post Office Online Saver Issue 56			
What is the interest rate?	Annual interest option		Monthly interest option	
	Interest rate without bonus	0.15% gross*/AER [^] variable	Interest rate without bonus	0.14% gross*/0.15% AER [^] variable
	Interest with bonus (includes a bonus of 0.35% gross** for 12 months)	0.50% gross*/AER [^] variable	Interest with bonus (includes a 0.34% gross** fixed bonus for 12 months)	0.49% gross*/0.50% AER [^] variable
	Interest is paid annually between the 20th and 25th March		Interest is paid on the first business day of each month	
Can Bank of Ireland change the interest rate?	We have the right to change the interest rate on Online Saver. The reasons we may change your rate are outlined in Section 10 'Changes to your account' of the general savings terms and conditions. If we change your interest rate to your disadvantage, we will give you notice in writing a minimum of 14-days before the change takes effect, as long as you have at least £100 in your account.			
What would the estimated balance be after....	Projected balance after 12 months	£1,005.00		
	Projected balance after 24 months	£1,006.51		
	Projection based on annual interest option with interest paid into the Online Saver account (compound interest). These assumptions are based on a £1,000 deposit with no further deposits or withdrawals during the 12 months of the projection.			
How can I open and manage my account?	Eligibility To apply you must be a UK resident. To apply you must be aged 18 or over.			
	Opening and Managing your account You can only apply for an account online. You can only manage your account online through your online banking page. Minimum balance to open the account is £1. Maximum balance of the account is £2 million. No interest (underlying or bonus) is paid on balance below £1. If you wish to switch into this or out to another product, please select the 'Online products' link on your online banking page www.postoffice.co.uk/savings or go into your local branch.			
Can I withdraw money?	Online Saver offers you the ability to make: Unlimited no-notice withdrawals without any penalty. Online Saver withdrawals are free of charge. Withdrawal requests can only be made online. Minimum withdrawal limit is £1, there is no maximum limit. Withdrawals are available by payment into your Linked account.			
Additional Information	*Gross rate is variable and paid without tax deducted **Gross rate is fixed and paid without the deduction of income tax ^ AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if the interest was paid and compounded once each year.			